

Commercial Bank of Dubai

Commercial Bank of Dubai was established in 1969 by an Emiri Decree issued by His Highness, the late Sheikh Rashid bin Saeed Al Maktoum. In 1982, the Bank reached a major milestone in its development when it transformed into a National Shareholding Company, with major operational restructuring and increase in capital base. This represented a major turning point in the history, when the Government of Dubai became a major shareholder.

With humble beginnings and a ten employee branch, CBD today has developed into a progressive and successful banking institution offering a full range of retail and commercial banking services with a workforce of approximately 1000 professionals, network of 27. Its achievements over the past thirty-seven years represent great strides in quality and progress achieved by the local banking sector and also symbolizes the comprehensive development that has taken place in the UAE. In 2007, Commercial Bank of Dubai reported a record net profit of AED 936 million, with a return on equity of 25% and total assets of AED 30.4 billion. branches and over 125 ATMs throughout the UAE

CBD's mission is to be recognized as quality focused, customer driven, financially

sound and socially responsible bank. This mission is the pivot around which all the strategic and development plans are implemented.

CBD enjoys a healthy relationship with all its stakeholders. The priority in the coming years is to increase our share in the local market, strengthen capital base, maximize returns on assets and benefit from the latest technology.